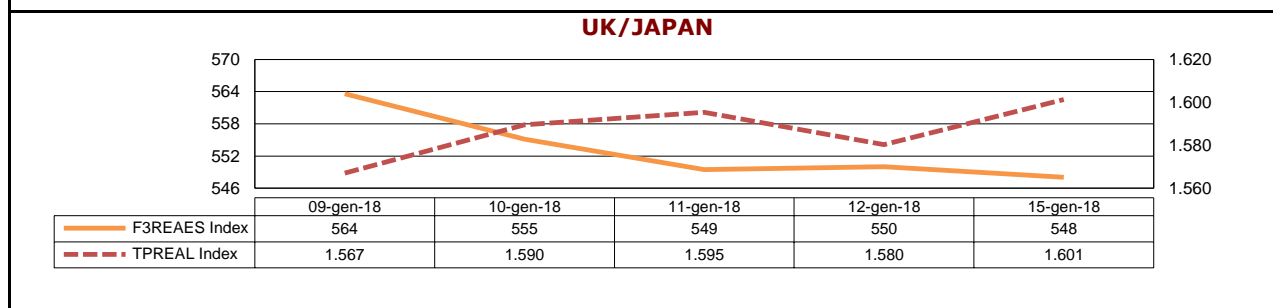
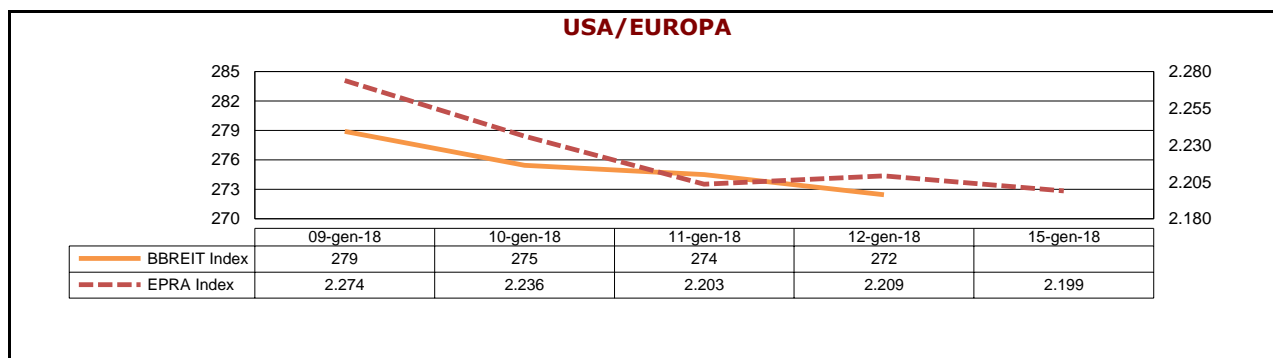


## REAL-ESTATE MARKET



**Real Estate Investment Trusts**

REITS	Last	%5d	%YTD	%1YR	Volatility 30d	Rsi 14d	MAV 100d	MAV 200d
<b>USA</b>								
BBG NA REITS	272	-2,9%	-5,0%	-1,0%	11%	25	286	285
<b>UK</b>								
FTSE 350 Real Estate	548	-2,7%	-3,5%	8,7%	13%	48	531	534
<b>JAPAN</b>								
TOPIX REAL ESTATE INDEX	1.594	1,7%	8,8%	11,8%	18%	74	1.430	1.407
TSE REIT INDEX	1.714	1,5%	3,1%	-6,4%	7%	74	1.661	1.695
<b>HONG KONG</b>								
HANG SENG PROPERTY INDX	42.925	-0,3%	7,1%	38,5%	15%	74	38.861	37.073
<b>EUROPE</b>								
FTSE E/N Dev Europe	2.199	-3,4%	-2,0%	9,9%	11%	44	2.153	2.145

### BB GREIT INDEX

#### USA

Best		Worst
RAIT FINANCIAL T	<b>6,13%</b>	NEXPOINT RESI
RAYONIER INC	<b>1,06%</b>	CORESITE REALTY
TANGER FACTORY	<b>1,05%</b>	COLONY NORTHST-A
URSTADT BIDDLE	<b>0,86%</b>	PREFERRED APAR-A
LASALLE HOTEL PR	<b>0,85%</b>	WHEELER REAL EST
		-2,79%
		-2,79%
		-3,09%
		-3,85%
		-15,47%

### Real Estate Investment Trusts

#### EUROPE

Best		Worst
IMMOBILIARE GRAN	<b>1,56%</b>	BRIT LAND CO PLC
GECINA SA	<b>0,65%</b>	HAMMERSON PLC
LAND SECURITIES	<b>0,48%</b>	IMMOBILIARIA COL
AEDES SIIQ SPA	<b>0,40%</b>	GABETTI PROPERTY
DEUTSCHE EUROSHO	<b>0,31%</b>	REALIA BUSINESS
		-0,12%
		-0,43%
		-0,47%
		-0,72%
		-0,88%