

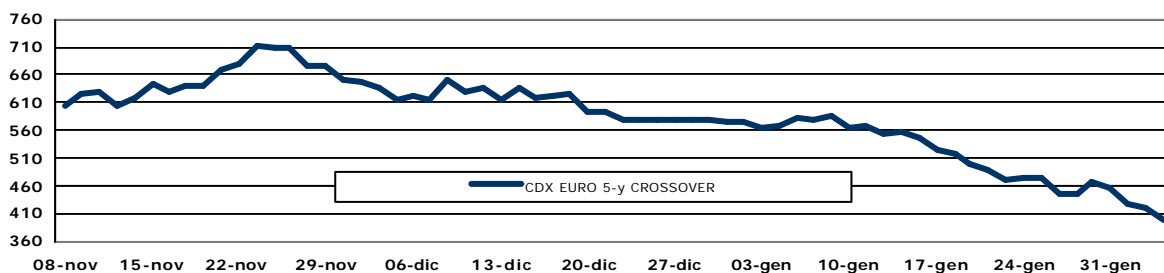
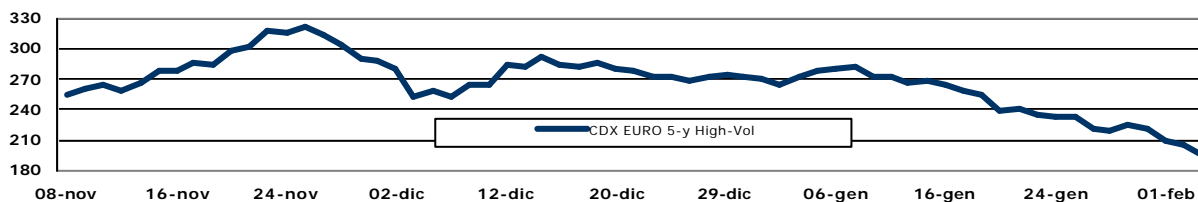
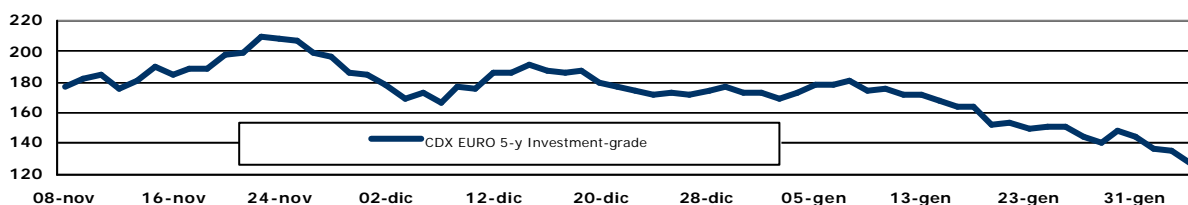
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## La settimana dei Corporate Bonds

### EURO: CORPORATE BOND SPREADS

#### CORPORATE BOND SPREADS

Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
Investment Grade	127	-20	-51	-46
High Vol	195	-29	-83	-78
Crossover	398	-73	-184	-180
Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
Deutsche Bank	135	-23	-80	-57
Commerzbank	183	-28	-123	-101
Credit Agricole	213	-22	-88	-51
Societe Generale	243	-41	-121	-96
BNP Paribas	193	-21	-91	-65
Unicredit	310	-64	-245	-229
Banca Intesa	292	-70	-224	-190
UBS	149	-20	-36	-31
Credit Suisse	125	-15	-27	-22
Lloyds	219	-33	-134	-122
Barclays	148	-17	-61	-49
Royal Bank of Scotland	235	-20	-126	-111
Santander	241	-22	-127	-112
BBVA	247	-24	-125	-111
HSBC	111	-18	-59	-31
Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
Telecom Italia	373	-60	-126	-107
Telefonica	260	-34	-132	-106
Deutsche Telekom	110	-11	-19	-15
France Telecom	110	-15	-34	-30
Siemens	65	-7	-15	-15
Volkswagen	105	-21	-68	-68
Enel	274	-32	-94	-74
Rwe	111	-21	-28	-26
Eni	131	-8	-41	-53
Repsol YPF	163	3	-5	-5
Bayer	74	0	-23	-26



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**USA: CORPORATE BOND SPREADS**
**CORPORATE BOND SPREADS**

Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
Investment Grade	94	-8	-26	-26
High Yield	531	-40	-133	-149
Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
Merrill Lynch	273	-49	-157	-185
Morgan Stanley	270	-39	-117	-149
Goldman Sachs	225	-27	-94	-101
Citigroup	208	-23	-71	-77
Bank of America	250	-37	-125	-162
JPMorgan	115	-13	-20	-32
Wells Fargo	105	-9	-30	-39
Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
General Electric	163	-32	-78	-91
Caterpillar	87	-2	-53	-59
Boeing	78	-3	-19	-18
United Technologies	94	-2	-18	-20
AT&T	43	0	-2	-1
Wal-Mart Stores	49	-2	-8	-7
Pfizer	70	-10	-21	-20
IBM	37	-3	-8	-7
Hewlett-Packard	97	-5	-44	-57
McDonald's	23	0	0	-1
Walt Disney	26	-3	-14	-15
Alcoa	271	-18	-130	-117
Johnson & Johnson	40	0	-4	-3

